

Message Text

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ACTION NEA-06

INFO OCT-01 SS-14 ISO-00 EB-03 EUR-08 NSC-05 NSCE-00 INR-05

CIAE-00 DODE-00 L-01 PM-03 SP-02 AF-04 ARA-08 /060 W

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R 272010Z MAR 75

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 9735

INFO AMEMBASSY TEHRAN

C O N F I D E N T I A L LONDON 04806

LIMDIS

E.O. 11652: GDS

TAGS: ENRG, IR, UK

SUBJECT: NIOC DIRECT CRUDE SALES AND PERSIAN GULF PRICE
DIFFERENTIALS

REF: (A) TEHRAN 2059; (B) TEHRAN 2044

1. DEPARTMENT OF ENERGY HAS RELUCTANTLY AGREED TO PRO-
VIDE INFORMATION REQUESTED REFTEL (A) ON LIFTINGS OF
IRANIAN CRUDE UNDER UK/IRAN BILATERAL AGREEMENT. DE-
TAILED KNOWLEDGE OR SOURCE OF INFORMATION SHOULD NOT BE
REVEALED TO THIRD PARTIES.

IRANIAN LIGHT HEAVY
(THOUSANDS OF TONS)

APRIL 1974	281.5	204.8
MAY	228.6	320.5
JUNE	254.7	240.6
JULY	175.00	176.0
AUGUST	173.3	209.9
SEPTEMBER	169.6	176.8
OCTOBER	172.2	145.6
NOVEMBER	173.2	163.2
DECEMBER	200.9	142.3
JANUARY 1975	208.7	219.3
FEBRUARY	227.2	246.3

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MARCH 234.3 254.8

FINAL LOADINGS TOOK PLACE IN MARCH 1975.

2. EMBASSY HAS BEEN UNABLE TO OBTAIN ANY INFORMATION ON NIOC/BP TALKS CONCERNING DEVELOPMENT OF A "CORRECT" SYSTEM OF LOCATION AND QUALITY PRICE DIFFERENTIALS FOR PERSIAN GULF CRUDE. GIVEN STRICTURES IN REFTEL (B), WE HAVE NOT DISCUSSED SUBJECT WITH BRITISH OR AMERICAN OIL COMPANY OFFICIALS. ONLY COMMENTS OF FCO AND DEPARTMENT OF ENERGY SOURCES ARE THAT IT WOULD MAKE SENSE FOR OPEC TO CONSTRUCT SUCH A SYSTEM FOR ECONOMIC REASONS AND THAT OIL COMPANY COULD SUPPLY USEFUL ANALYSIS, WORKING BACK FROM DOWNSTREAM OPERATIONS, WHICH NIOC WOULD FIND DIFFICULT TO CALCULATE ON ITS OWN.

RICHARDSON

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Message Attributes

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Decaption Note: 25 YEAR REVIEW
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Margaret P. Grafeld
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05 JUL 2006

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TAGS: ENRG, IR, UK, NIOC
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